



PRESS RELEASE

Important decisions await the BSE automotive company: Altera's shareholders shall decide about the name change, the modification of the par value per share, and the new management

Budapest, November 16, 2018 – In mid-December, Altera is going to reach an important milestone in the course of its transformation, after Wallis's automotive group enters the Budapest Stock Exchange via the corporation. At the general meeting of the corporation, the shareholders will have an opportunity to decide about some important questions that will lay the foundation for the operation of the company, which is expected to realize the seventh largest revenue in the stock exchange. The agenda includes the change of the company name, the alteration of the par value per share, the modification of the articles of incorporation, as well as the election of the new management.

The automotive companies of the Wallis Group continue on their course towards entering the stock exchange in accordance with the planned schedule, which brings the BSE automotive company to an important landmark on December 17. This is the day, when Altera's general meeting may decide about changing the name and corporate seat of the company, the election of new members to the Board of Directors, the Supervisory Board, and the Audit Committee, as well as about choosing the new auditor. Several points of the articles of incorporation are also to be adjusted. The general meeting agenda also includes the modification of the par value per share, and the authorization for completing treasury share transactions as well as a capital increase.

The general meeting will take place after the conditions of the capital increase (via a preliminarily determined in-kind contribution worth HUF 15.8 billion) will have been realized, and thus the ownership of Wallis's four-member corporate group engaged in vehicle trading and service providing activities will have been transferred to Altera. This capital increase means an almost tenfold increase of Altera's founding capital to HUF 3.4 billion, its capitalization being HUF 25 billion calculated on the basis of the HUF 757 average share price of the past 180 days. The automotive group includes Wallis Automotive Europe, Wallis Motor Pest, Wallis Motor Duna and Wallis Autókölszönző. These companies are engaged in the retail and wholesale of vehicles, parts, and accessories, in service providing, as well as in short- and long-term vehicle rentals in Hungary and in the Central and South Eastern European region. The vehicles represented by the group include BMW cars and motorbikes, as well as the following brands: MINI, Isuzu, Jaguar, Land Rover, Maserati, Ssangyong, and Sixt rent-a-car. The group has shown a significant growth in 2017: its revenue almost doubled to HUF 66.3 billion (non-consolidated number based on the Hungarian Act on Accounting), while the consolidated net income of the four companies almost quadrupled to HUF 1.8 billion, compared to the previous year. Gábor Székely, the company's Chief Investment Officer, said that this revenue would make the corporation the seventh largest company of the BSE. Their objective is to be included in the Premium category of the stock exchange, as well as in the BUX and the CECE indices.

Altera Plc.

The Altera Wealth Management Plc. is listed in the Budapest Stock Exchange in the Standard category. Since its foundation in 2012 and stock exchange listing in 2013, it has been working in asset management. The main objective of Altera is to operate as an asset

Further information:

Dániel R. Kovács, Financial Communications

Mobile: +36-20-771-8710

E-mail: r.kovacs@fincomm.hu



management company that represents traditional, conservative business policy and readily definable asset-based values through the continuous expansion of its investment portfolio.

www.alterart.hu

The group of companies engaged in Wallis's vehicle trading and service providing activities

The group of companies engaged in Wallis's vehicle trading and service providing activities consists of four companies, the joint, non-consolidated revenue of which exceeds HUF 66 billion (based on the Hungarian Act on Accounting), and which closed the year 2017 with an excellent earnings result. The four companies include Wallis Automotive Europe, Wallis Motor Pest, Wallis Motor Duna, and Wallis Autókölcshöző, which are engaged in the retail and wholesale of vehicles, parts, and accessories, in service providing, as well as in short- and long-term vehicle rentals in Hungary and in the Central and South Eastern European region. The vehicles represented by the Group include BMW cars and motorbikes, as well as the following brands: MINI, Isuzu, Jaguar, Land Rover, Maserati, Ssangyong, and Sixt rent-a-car. Out of these, BMW holds a dominant position in the premium car market, while Sixt is a leader in the car rental market.

Wallis Automotive Europe

Wallis Automotive Europe (WAE) has operated for over 20 years as an independent vehicle wholesaler. In Hungary, it currently represents the Isuzu brand, the oldest of Japanese car makers, which has become one of the largest commercial vehicle manufacturers in the world in the course of one century. Furthermore, WAE reintroduced the South Korean Ssangyong brand in Hungary and Romania in 2012, becoming its distributor also in the Czech Republic and Slovakia as of 2018. In addition to the products of the two Asian "4x4 specialist" manufacturers, WAE is the exclusive distributor of Jaguar and Land Rover vehicles, parts and accessories in 7 countries (Slovenia, Croatia, Serbia, Bosnia, Macedonia, Montenegro and Albania).

Wallis Motor Pest and Wallis Motor Duna

Wallis Motor Pest and Wallis Duna Hungary are the biggest and longest operating dealers of BMW cars and motorcycles, as well as MINI in Hungary. The two companies became independent entities in 2001, separating from the main Wallis Motor dealership. In addition to the brands from the BMW stable, in recent years the Italian luxury brand, Maserati has also become part of their portfolio in a new, exclusive showroom.

Wallis Car Rentals

Wallis Car Rentals offers high-quality car rental services as the Hungarian member of the international Sixt Rent-a-car network. In the beginning, the company primarily served the car rental needs of businesspeople traveling to Hungary, but nowadays almost half of its business comes from tourism.

Further information:

Dániel R. Kovács, Financial Communications

Mobile: +36-20-771-8710

E-mail: r.kovacs@fincomm.hu