

## PRESS RELEASE

### Altera appoints a new Chief Investment Officer: Gábor Székely joins Wallis's automotive companies

**Budapest, November 14, 2018 – Altera continues the realization of its growth strategy: the company will embrace the four automotive companies of Wallis in the future, aiming at further growth in the automotive industry. Gábor Székely, the former CEO of Appeninn, possessing significant experience in the field of capital market transactions and investments, has assumed the position of Chief Investment Officer.**



Altera Plc. has appointed Gábor Székely as its Chief Investment Officer (CIO). His task is to utilize his compelling expertise in the stock exchange and in company management for managing the further growth and capital market transactions of the automotive companies of Wallis entering the stock exchange via Altera, and the investment company embracing this group of companies. With this step, the company continues the preparations for its active capital market participation, while the Wallis Group automotive companies continue their journey to entering the stock exchange as planned. As part of this process, the

ownership of Wallis's four-member corporate group engaged in vehicle trading and service providing activities will be transferred to Altera. This means an almost tenfold increase in the founding capital of Altera, to HUF 3.4 billion, while its HUF 66.3 billion revenue reached last year (non-consolidated number based on the Hungarian Act on Accounting) will make it the seventh largest company of the Budapest Stock Exchange.

**Gábor Székely has a decade-long experience in company management and capital market operations:** in 2009, he had been among the founders – and later became the chief executive manager – of Appeninn Plc., which turned out to be one of the most dynamically growing real estate investment corporations in Hungary. The expert graduated from the College of Finance and Accountancy as a Finance major, and went on to the real estate management and investment market to gain comprehensive experience, and he also assisted in the capital operations of significant Hungarian companies as a consultant, while he participated in the sales of industrial plants from an expert position. As a Chief Investment Officer, he is responsible for the capital market presence of Altera, as well as the exploration of new investment opportunities for the investment holding, and the realization of these transactions, based on his earlier success and acquired knowledge. **His task is to ensure that the corporation utilizes the available financing options provided by the public capital market in the possibly most efficient way in the course of the potential investment transactions,** considering that Wallis aims at ensuring further growth for its group of automotive companies.

#### Altera Plc.

The Altera Wealth Management Plc. is listed in the Budapest Stock Exchange in the Standard category. Since its foundation in 2012 and stock exchange listing in 2013, it has been working in asset management. The main objective of Altera is to operate as an asset

---

#### Further information:

Dániel R. Kovács, Financial Communications

Mobile: +36-20-771-8710

E-mail: [r.kovacs@fincomm.hu](mailto:r.kovacs@fincomm.hu)



management company that represents traditional, conservative business policy and readily definable asset-based values through the continuous expansion of its investment portfolio.

[www.alterart.hu](http://www.alterart.hu)

### **The group of companies engaged in Wallis's vehicle trading and service providing activities**

The group of companies engaged in Wallis's vehicle trading and service providing activities consists of four companies, the joint, non-consolidated revenue of which exceeds HUF 66 billion (based on the Hungarian Act on Accounting), and which closed the year 2017 with an excellent earnings result. The four companies include Wallis Automotive Europe, Wallis Motor Pest, Wallis Motor Duna, and Wallis Autókölcsönző, which are engaged in the retail and wholesale of vehicles, parts, and accessories, in service providing, as well as in short- and long-term vehicle rentals in Hungary and in the Central and South Eastern European region. The vehicles represented by the Group include BMW cars and motorbikes, as well as the following brands: MINI, Isuzu, Jaguar, Land Rover, Maserati, Ssangyong, and Sixt rent-a-car. Out of these, BMW holds a dominant position in the premium car market, while Sixt is a leader in the car rental market.

#### **Wallis Automotive Europe**

Wallis Automotive Europe (WAE) has operated for over 20 years as an independent vehicle wholesaler. In Hungary, it currently represents the Isuzu brand, the oldest of Japanese car makers, which has become one of the largest commercial vehicle manufacturers in the world in the course of one century. Furthermore, WAE reintroduced the South Korean Ssangyong brand in Hungary and Romania in 2012, becoming its distributor also in the Czech Republic and Slovakia as of 2018. In addition to the products of the two Asian "4x4 specialist" manufacturers, WAE is the exclusive distributor of Jaguar and Land Rover vehicles, parts and accessories in 7 countries (Slovenia, Croatia, Serbia, Bosnia, Macedonia, Montenegro and Albania).

#### **Wallis Motor Pest and Wallis Motor Duna**

Wallis Motor Pest and Wallis Duna Hungary are the biggest and longest operating dealers of BMW cars and motorcycles, as well as MINI in Hungary. The two companies became independent entities in 2001, separating from the main Wallis Motor dealership. In addition to the brands from the BMW stable, in recent years the Italian luxury brand, Maserati has also become part of their portfolio in a new, exclusive showroom.

#### **Wallis Car Rentals**

Wallis Car Rentals offers high-quality car rental services as the Hungarian member of the international Sixt Rent-a-car network. In the beginning, the company primarily served the car rental needs of businesspeople traveling to Hungary, but nowadays almost half of its business comes from tourism.

---

#### **Further information:**

Dániel R. Kovács, Financial Communications

Mobile: +36-20-771-8710

E-mail: [r.kovacs@fincomm.hu](mailto:r.kovacs@fincomm.hu)