



ANNOUNCEMENT

**The public bid on Altera's shares made by Wallis has expired,
so now the realization of their strategy may continue**

Budapest, July 11, 2018 – The deadline for accepting the public bid made by Wallis Asset Management on Altera's shares has expired: no shareholders have offered to sell their stock. This result reflects that the shareholders trust in the strategy presented by the largest owner of the company, Wallis, which provides for the group of companies engaged in Wallis's vehicle trading and service providing activities, realizing a nearly HUF 70 billion annual revenue, to enter the stock exchange.

The acceptance deadline for the public bid made by Wallis Asset Management Zrt. (Wallis) on the shares of Altera Plc. expired at noon on Monday, July 9, 2018. No statements accepting the offer were submitted before the deadline; no shareholders offered their stock for purchase. Following the closing of the bid, Wallis increased its equity investment in the company to 25.07% by buying 1.74% ordinary shares held by Altera, thus remaining the largest owner of the company. **According to the assessment of Altera's Board of Directors, the result of the bid reflects that the shareholders of the company trust the operating plan and strategy presented by Wallis, so Altera can continue to invest in the dynamically growing Hungarian and Central Eastern European vehicle trading and service provider sector in the future.** The lack of any shares offered by the investors in the course of the bid makes it possible to uphold the necessary level of shareholder supervision, the company's continuous and long-term stock exchange presence, and the public nature of its operation.

As the next step of the transaction series necessary for realizing the strategy, the four-member group of companies engaged in Wallis's vehicle trading and service providing activities, and realizing a nearly HUF 70 billion annual revenue, may be transferred into Altera's ownership via a capital increase carried out as an in-kind contribution. This is an important milestone not only for the companies concerned, but also for the Hungarian stock exchange, as this will be the first transaction, which allows for one of the leading sectors of Hungarian economy, automotive industry, to enter the Hungarian stock exchange. The activities of the companies included in Altera's portfolio, and their contribution to the profitability of the company, may significantly increase the demand for Altera's shares, thus providing for a continuous increase of the share price.

Altera Plc.

The Altera Wealth Management Plc. is listed in the Budapest Stock Exchange in the Standard category. Since its foundation in 2012 and stock exchange listing in 2013, it has been working in asset management. The main objective of Altera is to operate as an asset management company that represents traditional, conservative business policy and readily definable asset-based values through the continuous expansion of its investment portfolio.

www.alterart.hu

Further information:

Dániel R. Kovács, Financial Communications

Mobile: +36-20-771-8710

E-mail: r.kovacs@fincomm.hu