



PRESS RELEASE

Possible founding capital increase at Altera Wealth Management

Budapest, January 8, 2018 – The extraordinary general assembly of Altera Plc. made a decision about a possible increase of the founding capital of the corporation, so the company's Board of Directors may carry out a maximum twentyfold increase of the subscribed capital in the following one year for the asset manager listed in the Budapest Stock Exchange. The management also reported that the long-term strategy of the company was also being delineated.

Altera Wealth Management Plc. held another extraordinary general assembly, as the new leadership took over the management of the company following the change in ownership of the company – listed in the Budapest Stock Exchange – at the end of last year. At the extraordinary general assembly of the asset management company held on Monday, the shareholders of Altera Plc. decided about some smaller technical matters, and authorized the board of directors to carry out a maximum twentyfold increase of Altera's present subscribed capital of HUF 344 million to HUF 6.9 billion. Based on this authorization, the accounting par value of the ordinary shares to be issued in the course of the capital stock increase shall be determined by the Board of Directors based on the average exchange price weighted against the turnover of a specified earlier period. (During the calculation, the period with the higher stock exchange average price weighted against the turnover should be considered: it is either the 180 days before the date of the executive decree stating the decision, or the 360 days before the date of the executive decree regarding the raise of the founding capital.)

Zoltán Prutkay, CEO of Altera Plc. said that the results of the decisions made at the general meeting in November last year were already becoming evident, as one of their main objective was to increase the liquidity of the company's shares at the Budapest Stock Exchange. The par value per share decreased from HUF 1,000 to HUF 100 in December, while the number of the shares saw a tenfold increase; in addition, the stock exchange data so far indicate that the turnover related to Altera's shares has increased together with the liquidity. The chief executive officer pointed out that the transformation of Altera had not yet been completed, and the company's mid- and long-term strategy was still being developed.

Company information

The Altera Wealth Management Plc. is listed in the Budapest Stock Exchange in the Standard category. Since its foundation in 2012 and stock exchange listing in 2013, it has been working in asset management. Its operations are focused on investments into the real economy, including the purchasing of company shares promising both in terms of growth and profitability, besides real estate investments. The main objective of Altera is to operate as an asset management company that represents traditional, conservative business policy and readily definable asset-based values through the continuous expansion of its investment portfolio.

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