



PRESS RELEASE

Changes at Altera Wealth Management: significant growth and fund-raising plans

Budapest, November 16, 2017 – Altera Plc., a company listed in the Budapest Stock Exchange, announced significant growth and fund-raising plans following the election of a brand new board of directors by the shareholders at the Thursday general meeting of the asset management company, and they have also modified the articles of association, which determine the operation of the company, in several important aspects. The changes took place after Lehn Consulting, which used to be a main owner of Appeninn, had acquired a significant equity in Altera. Following the transformation, the company wishes to enlarge its circle of investors, and plans to have an active presence in the capital market.

Altera Wealth Management Plc. establishes new foundations for its operations, following the Thursday general meeting of the company listed in the Budapest Stock Exchange since 2013, where its shareholders decided to initiate changes that are significant from the aspect of the company's future. The company will continue to operate as an asset management firm, but with more ambitious plans for growth, and with a more active asset management. At the general meeting, the shareholders **changed several sections of the articles of association**. Most of the changes serve the purpose of increasing the liquidity of the company's shares, and avoiding the voting right limitations imposed on shareholders, when they try to exercise their influence. For this reason, **the par value per share decreases from HUF 1000 to HUF 100** (Altera will send out a notification about the date when this change takes place), and **the 10% per shareholder voting right limitation will be abolished**. The shareholders elected the three members of the new board of directors, with Zoltán Prutkay being the chairman. He is also the chief executive officer of the company, which means a full renewal of the management.

Regarding the plans of the company, Zoltán Prutkay explained that with these decisions of the general assembly, Altera had gone through a full transformation, and the board of directors would delineate Altera's new strategy in the following period, including the establishing of the complete organizational unit necessary for its realization. The new chief executive officer also said that **the company would continue to focus on asset management**, particularly on investing in the real economy, **aiming to acquire company shares of good profitability**. The main objective of Altera is to operate as an asset management company that represents traditional, conservative business policy, and readily definable asset-based values through the expansion of its investment portfolio.

Altera wishes to realize its growth plans from considerably larger financial resources than what it currently has access to. It plans to **bring in new funds primarily through the Budapest Stock Exchange**, also counting on the general population besides the institutional investors, as well as looking for banks to serve as sources of financing. **Altera's objective is to become listed in the Premium category of the Budapest Stock Exchange as well as the BUX index**, and the shares of the company to be considered as an attractive investment opportunity for a large circle of investors.

Altera Plc. went through the transformation following its acquisition by the Switzerland-based Lehn Consulting AG, which used to be a major owner of Appeninn Plc.. Lehn Consulting, headed by György Ádámosi, acquired more than 10% of the common stock of the company, together with

all the vote and dividend preference shares. **Regarding the equity investment in Altera Plc., György Ádámosi said** he was planning on long-term investments, and he wished to be a shareholder of the company as a professional investor, so he would not exclude the possibility of further increasing his share in the firm. The investor is committed to Hungary's capital market; he finds the fund-raising environment provided by the Budapest Stock Exchange favorable, and the trends of the market promising.

Zoltán Prutkay, Altera Wealth Management Plc., Chief Executive Officer



He was born in 1983, and he earned his degree from the Szent István University on Business Administration and Management as well as Finance and Accounting in 2009. He started his career at MKB Bank, where he worked on realizing acquisitions and capital market investments. He was also responsible for the special crediting activity related to these fields, and participated in elaborating project and syndication loans. In 2013, he started working at Unicredit Bank, as the bank's senior business desk, responsible for the financing of medium size businesses, running the acquisition and financing transactions. In 2015, he became the financial director and joined the board of directors at Appenninn Plc., where he participated in capital market operations (shares, bonds), as well as in various financing

transactions.

Company information

The Altera Wealth Management Plc. is listed in the Budapest Stock Exchange in the Standard category. Since its foundation in 2012 and stock exchange listing in 2013, it has been working in asset management. Its operations are focused on investments into the real economy, including the purchasing of company shares promising both in terms of growth and profitability, besides real estate investments. The main objective of Altera is to operate as an asset management company that represents traditional, conservative business policy and readily definable asset-based values through the continuous expansion of its investment portfolio.

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